

THOMAS D. FROST AGENCY
NATIONWIDE INSURANCE COMPANY
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Under our master insurance policy, the insurance deductible is \$5,000 for all perils. Specifically, the coverage for water and sewer back up is also a \$5,000 deductible. Because of this, we would suggest to all residents that they include this coverage under their personal unit owner policy.

Most insurance companies will **EXCLUDE** water back up from their policy, and it should be purchased as a rider or endorsement. The cost for this coverage is not expensive. For example, Nationwide Insurance Company will charge \$40 per year for \$5,000 of coverage. This form will cover the cost of clean up, personal property and **BUILDING ADDITIONS AND ALTERATIONS.**

The issue of the unit owner paying or contributing to the deductible typically can be found in the building additions and alterations section. Most policies will state something to the effect that “this coverage will include your share of any association insurance policy deductible, when the deductible is not assessed against all unit owners”. Most policies already have this coverage, but you should make sure that the limit is at least \$5,000 (which is the deductible of the master policy).

Remember, each company may be different; therefore, we would suggest that each unit owner contact their agent or broker to make sure they have these type of coverages.

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